

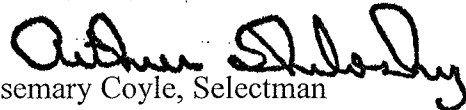
**TOWN OF COLCHESTER**  
**ANNUAL BUDGET MEETING – May 3, 2016**  
**REFERENDUM – May 10, 2016**

The legal voters of the Town of Colchester and those qualified to vote at town meetings of said Town are hereby warned to meet for the Annual Budget Meeting on Tuesday, May 3, 2016 at 7:00 p.m., to be held at the Town Hall, 127 Norwich Avenue Colchester, CT for the following purposes:

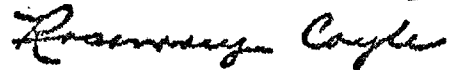
1. To consider and act upon the 2016-2017 fiscal year budget of the Board of Selectmen in the amount of \$14,389,712 as recommended by the Board of Finance.
2. To consider and act upon the 2016-2017 fiscal year budget of the Board of Education in the amount of \$39,895,363 as recommended by the Board of Finance.
3. To adjourn said Annual Budget Meeting, pursuant to Section 7-344 of the Connecticut State Statutes and the Colchester Town Charter Sections C-1002 and C-1101, for a Referendum vote on Tuesday, May 10, 2016 between the hours of 6:00 a.m. and 8:00 p.m. to be held at the Colchester Town Hall, 127 Norwich Ave., Colchester, CT.
4. Any other business to come before said meeting.

Dated at Colchester, CT this 22nd day of April, 2016. Gayle Furman, Town Clerk

Arthur Shilosky, 1<sup>st</sup> Selectman



Rosemary Coyle, Selectman



John Jones, Selectman



Denise Mizla, Selectman



Stan Soby, Selectman



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**Budget Summary**

<b><u>Revenues</u></b>	<b>FY 2014-2015 Actual</b>	<b>FY 2015-2016 Adopted</b>	<b>FY 2015-2016 Projected</b>	<b>FY 2016-2017 Proposed</b>
Property Taxes	37,226,671	37,486,951	37,563,696	38,303,816
Intergovernmental - Town	342,339	402,563	319,881	268,741
Intergovernmental - Education	14,410,916	14,392,592	14,545,417	14,388,428
Charges for Services	544,455	486,500	546,500	501,500
Revenues from Use of Money	48,566	52,500	55,000	55,000
Licenses/Permits/Fees	627,586	638,590	755,057	708,290
Other Revenues	124,355	99,100	111,857	59,300
Use of Fund Balance	148,482	0	67,500	0
<b>Total Revenues</b>	<b>53,473,370</b>	<b>53,558,796</b>	<b>53,964,908</b>	<b>54,285,075</b>

<b><u>Expenditures</u></b>				
General Government	3,310,322	3,376,276	3,172,376	3,694,918
Public Safety	2,438,800	2,689,219	2,684,915	2,689,100
Public Works	3,491,244	3,350,648	3,299,749	3,377,938
Community & Human Services	1,434,099	1,512,552	1,487,061	1,566,434
Debt Service	1,972,865	1,901,466	1,901,466	1,842,266
Transfers to Other Funds	758,453	933,265	1,000,765	1,219,056
<b>Total Town Expenditures</b>	<b>13,405,783</b>	<b>13,763,426</b>	<b>13,546,332</b>	<b>14,389,712</b>
<b>Education Expenditures</b>	<b>39,550,130</b>	<b>39,795,370</b>	<b>39,795,370</b>	<b>39,895,363</b>
<b>Total Expenditures</b>	<b>52,955,913</b>	<b>53,558,796</b>	<b>53,341,702</b>	<b>54,285,075</b>

**Mill Rate Calculation**

	<b>Education</b>	<b>Town</b>	<b>Debt Service</b>	<b>Transfers/ Capital</b>	<b>Total</b>
Appropriations	39,895,363	11,328,390	1,842,266	1,219,056	54,285,075
Estimated Revenue	14,388,428	2,292,831	0	0	16,681,259
Amount to be Raised by Taxation	25,506,935	9,035,559	1,842,266	1,219,056	37,603,816
Mills	20.73	7.34	1.50	0.99	30.56

	<b>Dollars</b>	<b>Mills</b>
Amount to be Raised by Taxation	37,603,816	30.56
Reserve for Uncollected Revenue (estimated 98.4% collection rate)	601,661	0.49
<b>Total Tax Warrant</b>	<b>38,205,477</b>	<b>31.05</b>

Grand List	1,215,998,800	2016-17 Proposed Mill Rate	31.05
Estimated Prorates	1,900,000		
M. V. Supplement	15,100,000	2015-16 Mill Rate	30.76
Less Estimated BAA & adjustments	(2,500,000)		
List Net	1,230,498,800	Increase in Mill Rate	0.29

The estimates above of the proposed FY 2016-2017 budget represents a summary of the proposed budget. A complete detailed presentation is on file at the Finance Department located in Town Hall. The Town budget can also be viewed at [www.colchesterct.gov](http://www.colchesterct.gov), and the Education budget at [www.colchesterct.org](http://www.colchesterct.org).